



Independent Assurance Report

Mr. Hiroshi Narita
President and Representative Director
Yakult Honsha Co., Ltd.

We, SOCOTEC Certification Japan (hereafter "SOCOTEC"), have performed a limited assurance engagement, in response to the entrustment from Yakult Honsha Co., Ltd. (hereafter the "Company") in order to provide an opinion as to whether the subject matter information ("FY2023 Environmental and Social Data Report" (period: 1 April 2023 to 31 March 2024)) of the Company meets the criteria in all material respects.

1 Subject Matter Information and Criteria

The subject matter information for our assurance is "a report on GHG Emissions, Environmental and Social Performance Data (shown in the Appendix)" covering the operations and activities of the Company and its consolidated group companies in Japan and overseas (43 domestic business locations, 29 overseas business locations and 1 institute) described in "FY2023 Environmental and Social Data Report" (period: 1 April 2023 to 31 March 2024).

The criteria for preparing subject matter information are the "GHG Emissions (S1・2・3) Calculation Procedure (7th edition) (Revised 6 September 2024)", "Environmental Performance Data Calculation Rule (7th edition) (Revised 7 August 2024)" and "Social Performance Data Calculation Rule (Revised 1 April 2023)".

2 Management Responsibility

The "FY2023 Environmental and Social Data Report" (period: 1 April 2023 to 31 March 2024) was prepared by the management of the Company, who is responsible for the integrity of the assertions, statements, and claims made therein (including the assertions over which we have been engaged to provide limited assurance), the collection, quantification and presentation of all data and information in the report, and applied criteria, analysis and publication.

The management of the Company is responsible for maintaining adequate records and internal controls that are designed to support the reporting process and ensure that the "FY2023 Environmental and Social Data Report" (period: 1 April 2023 to 31 March 2024) is free from material misstatement whether intentional or negligent.

3 Assurance Practitioner's Responsibility

The responsibility of SOCOTEC is to express a limited assurance conclusion as to whether the subject matter information has been prepared in compliance with the criteria in all material respects.

We have performed limited assurance engagement in accordance with the verification procedures stipulated by SOCOTEC and "JIS Q 14064-3:2023 (ISO 14064-3:2019) Specification with guidance for the verification and validation of greenhouse gas statements" and the International Standard on Assurance Engagements (ISAE) 3000 (Revised), "Assurance Engagements Other than Audits or Reviews of Historical Financial Information" of International Auditing and Assurance Standards Board (IAASB).

The procedures performed in the limited assurance engagement are limited in their type, timing and scope as compared to the procedures performed in the reasonable assurance engagement. As a result, our limited assurance engagement does not provide as high assurance as reasonable assurance engagement.

Our procedures performed depend on the assurance professional practitioner's judgement, including an assessment of the risk of material misstatement, whether due to fraud or error. Our conclusion was not designed to provide assurance on internal controls.

We believe that we have obtained the evidence to provide a basis for our limited assurance conclusions.



4 Assurance Procedures

The procedures that SOCOTEC has performed are based on professional judgement and include, but are not limited to:

- Evaluation of policies and procedures created by the Company in relation to subject matter information
- Inquiries to the Company personnel to understand the above policies and procedures
- Verification that the target project meets eligibility requirements
- Matching with the basis data by trial calculation and recalculation
- Obtaining and collating material for important assumptions and other data
- Sites visited to confirm the calculation structure and procedures, data collection and implementation status of record control:

Head office / Fuji Susono Plant / Yakult Fukuoka Plant Co., Ltd.

5 Statement of Our Independence, Quality Management and Competence

SOCOTEC has introduced and maintained a comprehensive management system that conforms to the accreditation requirements of "ISO 17021 Conformity assessment -- Requirements for bodies providing audit and certification of management systems". In addition, we have also established a management system according to "ISO 14065 Greenhouse gases -- Requirements for greenhouse gas validation and verification bodies for use in accreditation or other forms of recognition". These meet the requirements of International Standard on Quality Management 1 by the International Auditing and Assurance Standards Board and Code of Ethics for Professional Accountants by International Ethics Standards Board for Accountants. We maintain a comprehensive quality management system that includes ethical rules, professional standards and documented policies and procedures for compliance with applicable laws and regulations.

The SOCOTEC Group is a comprehensive third-party organisation in testing, inspection and certification operations, and provides management system certification and training services related to quality, environment, labour and information security in countries around the world. Engaged in performance data and sustainability report assurance of environmental and social information, SOCOTEC affirms that it is independent of the organisation that has ordered the assurance engagement, its affiliated companies and stakeholders, and that there is no possibility of impairing impartiality or conflict of interest.

We assure that the team engaged in the assurance is selected based on knowledge and experience in the relevant industry, as well as the competence requirements for this assurance engagement.

6 Use of Report

Our responsibility in performing our limited assurance activities is to the management of the Company only in accordance with the terms for this engagement as agreed with the Company. We do not therefore assume any responsibility for any other purpose or to any other person or organisation.

7 Our Conclusion

On the basis of our procedures performed and the evidence obtained nothing has come to our attention that causes us to believe that the subject matter information is not, in all material respects, prepared and reported in accordance with the stated criteria.

SOCOTEC Certification Japan

Seigo Futaba
Managing Director
31 January 2025

GHG Emissions, Environmental and Social Performance Data

Table1-1 GHG Emissions Data (Scope 1, 2)

Item	Emissions	Unit
Scope 1	230,275	t-CO2
Scope 2: Market-based	151,279	t-CO2
Scope 2: Location-based	207,910	t-CO2

Table1-2 GHG Emissions Data (Scope 3)

Category No.	Category	Emissions	Unit
Category 1	Purchased goods and services	1,029,180	t-CO2e
Category 2	Capital goods	99,366	t-CO2e
Category 3	Fuel and energy related activities not included in Scope 1 or 2	63,237	t-CO2e
Category 4	Transportation and delivery (upstream)	273	t-CO2e
Category 5	Waste generated in operations	1,364	t-CO2e
Category 6	Business travel	9,780	t-CO2e
Category 7	Employee commuting	34,575	t-CO2e
Category 9	Transportation and delivery (downstream)	13,883	t-CO2e
Category 12	End-of-life treatment of sold products	49,745	t-CO2e
Category 13	Leased assets (downstream)	15,963	t-CO2e
Category 14	Franchises	36,127	t-CO2e
Category 15	Investments	136,529	t-CO2e
Total	—	1,490,022	t-CO2e

Table 2-1 Energy Consumption

Item	Volumes	Unit
Fuel (Crude oil equivalent)	9,671.6	kL
Electricity	80,289.6	MWh

Target: Domestic head office plant and bottling companies

Table 2-2 Waste

Item	Volumes	Unit
Waste emissions	2,844.3	t
Amount of resources recycled	2,830.2	t
Final disposal amount	14.1	t
Recycling rate	99.5	%

Target: Domestic head office plant and bottling companies

Table 2-3 Water Usage

Item	Volumes	Unit
Water intake	1,673,960	m ³
Water discharges	1,096,436	m ³
Water consumption	577,525	m ³

Target: Domestic head office plant and bottling companies

Table 2-4 Plastic Container and Packaging Usage

Item	Volumes	Unit
Dairy products	17,723.9	t
Soft drinks, noodles, other	562.4	t
Cosmetics	168.0	t
Total	18,454.3	t

Note: Weight of straw body added to plastic containers and packaging subject to the Containers and Packaging Recycling Law in Japan (excluding pharmaceuticals and recyclable plastic)

Table 3-1 Changes in the ratio of female management positions

Item	FY2019	FY2020	FY2021	FY2022	FY2023	Unit
Number of female management positions	52	57	60	53	80	people
Ratio of female management positions	6.7	7.2	7.5	7.4	10.6	%

Target: Yakult Honsha non-consolidated

Table 3-2 Changes in the employment rate of persons with disabilities

Item	FY2019	FY2020	FY2021	FY2022	FY2023	Unit
Employment rate of persons with disabilities	2.22	2.27	2.59	2.54	2.48	%
Statutory employment rate	2.2	2.2*	2.3	2.3	2.3	%

Target: Yakult Honsha non-consolidated

*The rate has been revised to 2.3% from March 2021.

Table 3-3 Changes in the occupational accidents frequency rate

Item	FY2019	FY2020	FY2021	FY2022	FY2023
Occupational accidents frequency rate	1.39	0.20	0.40	0.60	1.65
Severity rate	0.0137	0.0020	0.0006	0.0018	0.0107

Target: Yakult Honsha non-consolidated